

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2016 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	2.298	\$28,390,804.00	43.85%	\$5,738.63
Municipal Library	0.072	\$886,415.00	1.37%	\$179.80
Municipal Open Space			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)	0.183	\$2,250,076.00	3.48%	\$456.99
Local School District	1.596	\$19,707,483.00	30.44%	\$3,985.58
Regional School District			0.00%	\$0.00
County Purposes			0.00%	\$0.00
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.022	\$271,016.24	0.42%	\$54.94
Other County Levies (total)	1.072	\$13,240,946.15	20.45%	\$2,677.03
Total (Calendar Year 2016 Budget)	5.243	\$64,746,740.39	100.00%	\$13,092.98

Total Taxable Valuation as of	October 1, 2016	<u>\$1,235,201,355.00</u>
(To be used to calculate the current year tax rate)		
Current Year Average Residential Assessment		<u>\$249,723.00</u>

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
2.298		-100.00%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$28,390,804.00	\$28,918,492.61	1.86%	\$527,688.61

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$5,738.63	\$0.00	-100.00%	(\$5,738.63)

Current Year 2017 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	Estimated	\$28,918,492.61
Municipal Library	Estimated	\$867,293.00
Municipal Open Space		
Fire Districts (total levies)		
Other Special Districts (total levies)	Estimated	\$2,295,078.00
Local School District	Estimated	\$20,099,471.00
Regional School District		
County Purposes		
County Library		
County Board of Health		
County Open Space	Estimated	\$350,000.00
Other County Levies (total)	Estimated	\$13,800,000.00
Total ESTIMATED amount to be raised by taxes		\$66,330,334.61

Revenue Anticipated, Excluding Tax Levy	15,156,223.68
Budget Appropriations, before Reserve for Uncollected Taxes	44,537,394.29
Total Non-Municipal Tax Levy	\$36,544,549.00
Amount to be Raised by Taxes - Before RUT	\$65,925,719.61
Reserve for Uncollected Taxes (RUT)	\$404,615.04
Total Amount to be Raised by Taxes	\$66,330,334.65

% of Tax Collections used to Calculate RUT 99.39%

If % used exceeds the actual collection % then
reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2016	63,739,499.69
Total Tax Levy, CY 2016	64,133,072.59
% of Taxes Collected, CY 2016	<u>99.39%</u>
Delinquent Taxes - December 31, 2016	<u>\$222,816.66</u>

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	#DIV/0!	\$0.00		\$0.00	\$0.00							
08	Local Revenue	-0.05%	(\$748.22)	\$1,467,648.22	\$1,466,900.00	\$1,466,900.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.01	\$1,653,572.99	\$1,653,573.00	\$1,653,573.00							
08	Uniform Construction Code Fees	-1.03%	(\$16,208.00)	\$1,569,208.00	\$1,553,000.00	\$1,553,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	-3.97%	(\$10,365.50)	\$261,206.77	\$250,841.27	\$250,841.27							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	66.35%	\$191,454.40	\$288,532.48	\$479,986.88	\$479,986.88							
08	Other Special Items	-0.11%	(\$10,252.60)	\$9,720,081.00	\$9,709,828.40	\$9,709,828.40							
15	Receipts from Delinquent Taxes	-71.23%	(\$85,171.71)	\$119,571.71	\$34,400.00	\$34,400.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	9.93%	\$2,613,111.15	\$26,305,381.46	\$28,918,492.61	\$28,918,492.61							
07	Minimum Library Tax	-2.16%	(\$19,121.74)	\$886,414.74	\$867,293.00	\$867,293.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	6.30%	\$2,662,697.79	\$42,271,617.37	\$44,934,315.16	\$44,934,315.16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
20	22.00	10.00	8.29%	\$222,631.79	\$2,684,649.22	\$2,907,281.01	\$2,419,600.00	\$487,681.01							
21		1.00	87.86%	\$24,576.58	\$27,973.42	\$52,550.00	\$52,550.00								
22	10.00	12.00	2.96%	\$28,757.77	\$970,242.23	\$999,000.00	\$999,000.00								
23	2.00		-2.38%	(\$121,924.16)	\$5,129,958.00	\$5,008,033.84	\$5,008,033.84								
25	72.00	48.00	0.64%	\$97,244.37	\$15,160,347.83	\$15,257,592.20	\$15,257,592.20								
26	33.00	3.00	4.16%	\$65,953.36	\$1,586,695.42	\$1,652,648.78	\$1,652,648.78								
27	2.00	2.00	19.11%	\$27,795.60	\$145,431.05	\$173,226.65	\$173,226.65								
28	23.00	38.00	2.95%	\$58,354.22	\$1,981,255.78	\$2,039,610.00	\$2,039,610.00								
29			-2.15%	(\$19,121.74)	\$891,414.74	\$872,293.00	\$872,293.00								
30			#DIV/0!	\$0.00		\$0.00									
31			7.39%	\$59,953.82	\$811,046.18	\$871,000.00	\$871,000.00								
32			#DIV/0!	\$0.00		\$0.00									
35			-100.00%	(\$2,721,140.44)		\$0.00									
36			26695.23%	\$2,762,422.00	\$2,721,140.44	\$2,772,770.00	\$2,772,770.00								
37			#DIV/0!	\$10,348.00	\$10,348.00	\$10,348.00	\$10,348.00								
42			-77.73%	(\$489,706.23)	\$0.00	\$140,324.94	\$140,324.94								
43	9.00	2.00	4.98%	\$28,650.00	\$630,031.17	\$603,650.00	\$603,650.00								
44			-99.10%	(\$8,227,727.25)	\$575,000.00	\$75,000.00	\$75,000.00								
45			271.81%	\$6,517,514.64	\$8,302,727.25	\$8,915,320.61	\$8,915,320.61								
46			913.05%	\$1,970,888.26	\$2,397,805.97	\$2,186,745.26	\$2,186,745.26								
48			#REF!	#REF!	\$215,857.00	\$0.00	\$0.00								
50			#DIV/0!	\$404,615.00		\$404,615.00	\$404,615.00								
55			#DIV/0!	\$0.00		\$0.00									
Total	173.00	116.00	1.58%	\$700,085.59	\$44,241,923.70	\$44,942,009.29	\$44,454,328.28	\$487,681.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2016 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2016 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	213	\$103,612,492.00	8.34%	15A Public Schools	4	\$17,086,400.00	7.98%
2 Residential	3,010	\$787,820,370.00	63.38%	15B Other Schools	0	\$0.00	0.00%
3A/3B Farm	0	\$0.00	0.00%	15C Public Property	29	\$29,003,380.00	13.55%
4A Commercial	60	\$199,157,080.00	16.02%	15D Church and Charities	9	\$6,582,900.00	3.07%
4B Industrial	21	\$57,863,300.00	4.66%	15E Cemeteries & Graveyards	0	\$0.00	0.00%
4C Apartments	110	\$93,140,850.00	7.49%	15F Other Exempt	50	\$161,416,850.00	75.40%
5A/5B Railroad	4	\$0.00	0.00%				
6A/6B Business Personal Property	3	\$1,332,263.00	0.11%				
Total	3,421	\$1,242,926,355.00	100.00%	Total	92	\$214,089,530.00	100.00%
Average Ratio (%), Assessed to True Value				43.22%			
Equalized Valuation, Taxable Properties				\$2,875,812,945.40			
Total # of property tax appeals filed in 2016				County Tax Board		43.00	
				State Tax Court		5.00	
Number of 2016 County Tax Board decisions appealed to Tax Court				0.00			
Number of pending property tax appeals in State Tax Court				10.00			
Amount paid out by municipality for tax appeals in 2016				\$4,471,385.75			
				Percentage of Exempt vs. Non-Exempt Properties			
				17.22%			

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2016 Total Tax Rate
G Commercial/Industrial Exemption	2	\$632,362.12	\$16,237,600.00	\$851,337.37
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement	2	\$113,510.00	\$12,175,000.00	\$638,335.25
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	4	745,872.12	28,412,600.00	1,489,672.62

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	5.00	56,337.23	\$41,249.00		\$593.93	\$11,338.75	\$3,155.55
Supervisory Staff (Department Heads & Managers)	11.00	4.00	1,827,711.43	\$1,454,146.68		\$104,698.56	\$157,623.97	\$111,242.22
Police Officers (Including Superior Officers)	53.00	0.00	6,920,897.22	\$5,355,929.47	\$135,457.00	\$535,592.95	\$806,526.60	\$87,391.20
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00				\$0.00
All Other Union Employees not listed above	87.00	26.00	5,346,653.58	\$3,389,443.91	\$56,007.01	\$244,039.96	\$1,374,916.65	\$282,246.05
All Other Non-Union Employees not listed above	22.00	81.00	3,574,298.31	\$2,675,862.23	\$10,000.00	\$192,662.08	\$483,767.69	\$212,006.31
Totals	173.00	116.00	17,725,897.77	\$12,916,631.29	\$201,464.01	\$1,077,587.48	\$2,834,173.66	\$696,041.33

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

Yes

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	66	\$11,624.33	\$767,205.78	63.00	\$12,063.95	\$760,028.85
Parent & Child	14	\$21,078.60	\$295,100.40	14.00	\$19,564.33	\$273,900.62
Employee & Spouse (or Partner)	26	\$23,745.84	\$617,391.84	27.00	\$25,546.02	\$689,742.54
Family	53	\$32,787.93	\$1,737,760.29	53.00	\$31,721.72	\$1,681,251.16
Employee Cost Sharing Contribution (enter as negative -)			(\$603,777.30)			(\$598,677.80)
Subtotal	159.00		\$2,813,681.01	157.00		\$2,806,245.37
Elected Officials - Health Benefits - Annual Cost						
Single Coverage	1	\$11,873.04	\$11,873.04	1	\$12,129.33	\$12,129.33
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)			(\$534.29)			(\$545.82)
Subtotal	1.00		\$11,338.75	1.00		\$11,583.51
Retirees - Health Benefits - Annual Cost						
Single Coverage	24	\$7,096.44	\$170,314.56	11	\$30,916.56	\$340,082.16
Parent & Child	2	\$20,850.06	\$41,700.12	4	\$19,879.59	\$79,518.36
Employee & Spouse (or Partner)	43	\$16,496.19	\$709,336.17	43	\$15,428.70	\$663,434.10
Family	11	\$32,555.95	\$358,115.45	22	\$7,196.15	\$158,315.30
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	80.00		\$1,279,466.30	80.00		\$1,241,349.92
GRAND TOTAL	240.00		\$4,104,486.06	238.00		\$4,059,178.80

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Legal basis for benefit (check applicable items)		
			Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Business Administrator	255.50	\$93,855.04		x	
CFO	198.00	\$74,934.76		x	
Municipal Clerk	199.00	\$47,553.53		x	
Director of Finance	532.50	\$284,279.17		x	
Director of Parks & Playgrounds	472.00	\$199,820.92		x	
Director of Law	233.50	\$129,250.00		x	
Director of Public Safety	283.50	\$64,485.55		x	
Construction Code Official/Plumbing Inspector	249.50	\$94,842.86		x	
Court Administrator	186.00	\$36,439.42		x	
Director of Human Resources	113.50	\$29,487.02		x	
Director of Senior Citizen	155.00	\$21,473.02		x	
NON Union Personnel					
Administrative Secretary	22.50	\$2,558.40		x	
Clerk	0.00	\$0.00		x	
Administrative Secretary	325.50	\$67,848.54		x	
Clerk	16.00	\$920.00		x	
Assitant Township Attorney	56.00	\$12,259.62		x	
Clerk	33.50	\$3,991.64		x	
Clerk	28.50	\$2,961.54		x	
Assistant Tax Collector	23.50	\$4,371.62		x	
Administrative Secretary	36.00	\$4,876.42		x	
School Security Officer	0.00	\$0.00		x	
Clerk	4.50	\$692.31		x	
Communications Operator/Dispatch	4.50	\$312.00		x	
Communications Operator/Dispatch	2.00	\$155.77		x	
Communications Operator/Dispatch	2.00	\$144.00		x	
Laborer	2.00	\$120.00		x	
Laborer	17.00	\$2,941.14		x	
Laborer	0.00	\$0.00		x	
Laborer	0.00	\$0.00		x	
Totals	3451.50	\$1,180,574.28		x	cont next pg
Total Funds Reserved as of end of 2016					
Total Funds Appropriated in 2017					

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt			Net Debt	Current Year Budget	2018 Budget	2019 Budget	All Additional Future Years' Budgets
Local School Debt	\$9,867,615.00	\$9,867,615.00	\$0.00				
Regional School Debt			\$0.00				
Utility Fund Debt							
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
Municipal Purposes							
Debt Authorized	\$316,164.00		\$316,164.00				
Notes Outstanding	\$45,491,000.00		\$45,491,000.00				
Bonds Outstanding	\$27,144,000.00		\$27,144,000.00				
Loans and Other Debt	\$54,433,443.00	\$47,312,785.00	\$7,120,658.00				
Total (Current Year)	\$137,252,222.00	\$57,180,400.00	\$80,071,822.00				
Population (2010 census)	<u>12,554</u>						
Per Capita Gross Debt	<u>\$10,932.95</u>						
Per Capita Net Debt	<u>\$6,378.19</u>						
3 Yr. Average Property Valuation		<u>\$2,616,907,514.00</u>					
Net Debt as % of 3 Year Avg Property Valuation		<u>3.06%</u>					
Utility Fund - Principal							
Utility Fund - Interest							
Bond Anticipation Notes - Principal				\$1,885,000.00			
Bond Anticipation Notes - Interest				\$1,161,489.12			
Bonds - Principal				\$1,609,118.71	\$1,699,118.77	\$1,834,118.77	\$29,154,504.61
Bonds - Interest				\$1,803,777.52	\$1,636,277.75	\$1,568,292.50	\$16,393,404.26
Loans & Other Debt - Principal				\$461,248.31	\$499,851.42	\$433,466.44	\$384,955.15
Loans & Other Debt - Interest				\$166,618.45	\$106,891.93	\$93,876.92	\$418,370.20
Total				\$7,087,252.11	\$3,942,139.87	\$3,929,754.63	\$46,351,234.22
Total Principal				\$3,955,367.02	\$2,198,970.19	\$2,267,585.21	\$29,539,459.76
Total Interest				\$3,131,885.09	\$1,743,169.68	\$1,662,169.42	\$16,811,774.46
% of Total Current Year Budget				15.77%			
Description	Debt Not Listed Above						
Total Guarantees - Governmental				\$344,368.00	\$676,300.00	\$778,300.00	\$16,484,700.00
Total Guarantees - Other							
Total Capital/Equipment Leases				\$1,483,700.50	\$1,132,742.47	\$1,130,379.94	\$10,390,679.64
Total Other							
Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>				
Rating	Baa						
Year of Last Rating	2016						
Mark "X" if Municipality has no bond rating							

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)

UFB -1 Tax impact sheet the year entered is 2016 tax rate. Also for the prior year entered is 2016 since the Township budget operates on a fiscal year. Also this breakdown of prior year taxes does not allow us to reflect REAP tax credit which would substantially decrease tax increase/bill. UFB 1 also does not allow the increase in additional ratables which would significantly affect tax bills. UFB 1 states the Calender year tax rate in the formula for prior year, however it is factoring in the fiscal year amount for the current year which would yeild a different percentage. Finally, the current year municipal tax rate is not available until later in the year since the township operates on the fiscal year.

UFB 3 Appropriation summary does not include FCOA 41 which is 487,681.01 in the current year and 288,532.48 in the prior year. These items were put under the General Government section 20 under the Public Private offsets column for Current Year and Included in the Modified budget number in the Prior Year

UFB 10 The Net debt percentage indicated would have included funds in the amount of of 9,500,000 for outstanding notes which was taken out in April 2016 to pay off one of our Lease Revenue bonds in the amount of 10,000,000 which comes due July 1, 2016. Due to the timing of payment of the Lease revenue payment being on the 1st day of the next fiscal year the Township needed to fund the refinancing in the subsequest fiscal year to have the funds set up in time for payment, therefore skewing the debt ratio. The Original Debt ratio at June 30 2016 was 3.06% but for the purpose of the User Friendly budget we wanted to clarify the amount which was skewed with the double debt the township held for approximately 2 months before payment was due.