

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020 (UNAUDITED)

POPULATION LAST CENSUS 12,554  
 NET VALUATION TAXABLE 2020 4,108,056,338  
 MUNICODE 0911  
**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**

**MUNICIPALITIES - AUGUST 10, 2020**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

                     TOWNSHIP                      of                                           WEEHAWKEN                      , County of                                           HUDSON

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature                      officemgr@garbarinicpa.com  
 Title                      RMA

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I,                      **Lisa Toscano**                     , am the Chief Financial Officer, License #                      **N0338**                     , of the                      **TOWNSHIP**                      of                      **WEEHAWKEN**                     , County of                      **HUDSON**                      and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at June 30, 2020, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of June 30, 2020.

Signature                      LisaToscano@tow-nj.net  
 Title                      CHIEF FINANCIAL OFFICER  
 Address                      400 Park Ave, Weehawken, NJ 07087  
 Phone Number                      (201)319-6000  
 Fax Number                      (201)319-0112

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of WEEHAWKEN as of June 30, 2020 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended June 30, 2020 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Paul W. Garbarini, CPA, RMA, PSA, CMFO  
(Registered Municipal Accountant)

GARBARINI & CO., P.C.  
(Firm Name)

285 DIVISION AVE.  
(Address)

CARLSTADT, NJ 07072  
(Address)

(2010933-5566  
(Phone Number)

(Fax Number)

Certified by me  
this 28th day October, 2020

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2021

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

**Municipality:** \_\_\_\_\_ TOWNSHIP OF WEEHAWKEN \_\_\_\_\_  
**Chief Financial Officer:** \_\_\_\_\_  
**Signature:** \_\_\_\_\_  
**Certificate #:** \_\_\_\_\_  
**Date:** \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_  
6 of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:** \_\_\_\_\_ TOWNSHIP OF WEEHAWKEN \_\_\_\_\_  
**Chief Financial Officer:** \_\_\_\_\_ LISA TOSCANO \_\_\_\_\_  
**Signature:** \_\_\_\_\_ LisaToscano@tow-nj.net \_\_\_\_\_  
**Certificate #:** \_\_\_\_\_ 338 \_\_\_\_\_  
**Date:** \_\_\_\_\_ 28-Oct-20 \_\_\_\_\_

22-6002386

Fed I.D. #

TOWNSHIP OF WEEHAWKEN

Municipality

HUDSON

County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: June 30, 2020

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>532,643.82</u>	\$ <u>1,432,514.96</u>	\$ _____

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

LisaToscano@tow-nj.net  
Signature of Chief Financial Officer

10/28/2020  
Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of WEEHAWKEN, County of HUDSON during the year 2020 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name Lisa Toscano  
Title CHIEF FINANCIAL OFFICER

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2019**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 4,108,056,338.00

Wyrce@tow-nj.net  
SIGNATURE OF TAX ASSESSOR  
TOWNSHIP OF WEEHAWKEN  
MUNICIPALITY  
HUDSON  
COUNTY













**POST CLOSING  
TRIAL BALANCE -- TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)  
AS AT JUNE 30, 2020

Title of Account	Debit	Credit
DOG TRUST FUND		
CASH	1,070.00	
DUE FROM CURRENT FUND	569.60	
DUE TO STATE OF NJ		29.40
RESERVE FOR DOG FUND		1,610.20
<b>FUND TOTALS</b>	<b>1,639.60</b>	<b>1,639.60</b>
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
LOSAP TRUST FUND		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>









## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2019	RECEIPTS					Disbursements	Balance June 30, 2020
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

\*Show as red figure















**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance July 1, 2019	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance June 30, 2020
PREVIOUS PAGE TOTALS	156,987.79	1,566,963.91	1,355,565.76	-	-	368,385.94
						-
						-
						-
						-
						-
						-
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						-
						-
						-
						-
						-
PAGE TOTALS	156,987.79	1,566,963.91	1,355,565.76	-	-	368,385.94

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance July 1, 2019	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance June 30, 2020
PREVIOUS PAGE TOTALS	156,987.79	1,566,963.91	1,355,565.76	-	-	368,385.94
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	156,987.79	1,566,963.91	1,355,565.76	-	-	368,385.94

Sheet 10  
Totals













## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - July 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85002-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	22,997,424.00
Levy Calendar Year 2020	XXXXXXXXXX	
Paid	22,997,424.00	XXXXXXXXXX
Balance - June 30, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85004-00		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	22,997,424.00	22,997,424.00

# Must include unpaid requisitions.

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - July 1, 2019 85045-00	XXXXXXXXXX	
2020 Levy 81105-00	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance - June 30, 2020 85046-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - July 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - June 30, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - July 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - June 30, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - July 1, 2019	XXXXXXXXXX	XXXXXXXXXX
County Taxes <span style="float: right;">80003-01</span>	XXXXXXXXXX	
Due County for Added and Omitted Taxes <span style="float: right;">80003-02</span>	XXXXXXXXXX	
2020 Levy :	XXXXXXXXXX	XXXXXXXXXX
General County <span style="float: right;">80003-03</span>	XXXXXXXXXX	17,072,758.60
County Library <span style="float: right;">80003-04</span>	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	415,998.64
Due County for Added and Omitted Taxes <span style="float: right;">80003-05</span>	XXXXXXXXXX	14,944.76
Paid	17,503,702.00	XXXXXXXXXX
Balance - June 30, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	0.00	XXXXXXXXXX
	17,503,702.00	17,503,702.00

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - July 1, 2019 <span style="float: right;">80003-06</span>	XXXXXXXXXX	149,757.12
2020 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - <span style="float: right;">81108-00</span>	XXXXXXXXXX	XXXXXXXXXX
Sewer - <span style="float: right;">81111-00</span>	XXXXXXXXXX	XXXXXXXXXX
Water - <span style="float: right;">81112-00</span>	XXXXXXXXXX	XXXXXXXXXX
Garbage - <span style="float: right;">81109-00</span>	2,470,002.50	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2020 Levy <span style="float: right;">80003-07</span>	XXXXXXXXXX	2,470,002.50
Paid <span style="float: right;">80003-08</span>	2,346,201.48	XXXXXXXXXX
Balance - June 30, 2020 <span style="float: right;">80003-09</span>	273,558.14	XXXXXXXXXX
	2,619,759.62	2,619,759.62

Footnote: Please state the number of districts in each instance.



## STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-		-	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	19,688,430.12	16,146,469.60	(3,541,960.52)
Added by N.J.S. 40A:4-87 (List on 17a)	1,500,000.00	1,500,000.00	-
			-
			-
<b>Total Miscellaneous Revenue Anticipated 80103-</b>	<b>21,188,430.12</b>	<b>17,646,469.60</b>	<b>(3,541,960.52)</b>
Receipts from Delinquent Taxes 80104-	24,650.00	24,659.26	9.26
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	30,515,256.34	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax 80121-	1,234,478.22	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	31,749,734.56	31,894,480.80	144,746.24
	<b>52,962,814.68</b>	<b>49,565,609.66</b>	<b>(3,397,205.02)</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	74,549,683.28
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	22,997,424.00	xxxxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxxxx
Regional High School Tax 80110-00	-	xxxxxxxxxx
County Taxes 80111-00	17,488,757.24	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	14,944.76	xxxxxxxxxx
Special District Taxes 80113-00	2,470,002.50	xxxxxxxxxx
Municipal Open Space Tax 80120-00	-	xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	315,926.02
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116-00	31,894,480.80	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxx	
	<b>74,865,609.30</b>	<b>74,865,609.30</b>

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.











## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted	80012-01	51,462,814.68
2020 Budget - Added by N.J.S. 40A:4-87	80012-02	1,500,000.00
Appropriated for 2020 (Budget Statement Item 9)	80012-03	52,962,814.68
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>52,962,814.68</b>
Add: Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>52,962,814.68</b>
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	51,507,935.44
Paid or Charged - Reserve for Uncollected Taxes	80012-09	315,926.02
Reserved	80012-10	484,076.07
<b>Total Expenditures</b>	<b>80012-11</b>	<b>52,307,937.53</b>
Unexpended Balances Canceled (see footnote)	80012-12	654,877.15

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
<b>Total Authorizations</b>		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		-











**SURPLUS - CURRENT FUND  
YEAR - 2020**

		Debit	Credit
1. Balance - July 1, 2019	80014-01	xxxxxxxxxx	743,154.92
2.		xxxxxxxxxx	
3. Excess Resulting from 2020 Operations	80014-02	xxxxxxxxxx	-
4. Amount Appropriated in the 2020 Budget - Cash	80014-03	-	xxxxxxxxxx
5. Amount Appropriated in 2020 Budget - with Prior Written-Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance - June 30, 2020	80014-05	743,154.92	xxxxxxxxxx
		743,154.92	743,154.92

**ANALYSIS OF BALANCE JUNE 30, 2020  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		2,373,940.95
Investments	80014-07		
Change Fund			250.00
Sub Total			2,374,190.95
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		5,412,049.37
Cash Surplus	80014-09		(3,037,858.42)
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus:*			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	21,102.64	
Deferred Charges #	80014-12		
Cash Deficit #	80014-13	3,391,524.76	
Federal & State Grants/Aid Receivable		368,385.94	
Total Other Assets	80014-14		3,781,013.34
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	80014-15		743,154.92

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2020 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)		82101-00 \$ <u>72,191,870.75</u>
		82113-00 \$ _____
2. Amount of Levy Special District Taxes		82102-00 \$ <u>2,470,002.50</u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00 \$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00 \$ _____
5a. Subtotal 2020 Levy	\$ <u>74,661,873.25</u>	
5b. Reductions due to tax appeals **	\$ _____	
5c. Total 2020 Tax Levy		82106-00 \$ <u><u>74,661,873.25</u></u>
6. Transferred to Tax Title Liens		82107-00 \$ <u>1,497.14</u>
7. Transferred to Foreclosed Property		82108-00 \$ _____
8. Remitted, Abated or Canceled		82108-00 \$ <u>53,835.72</u>
9. Discount Allowed		82108-00 \$ _____
10. Collected in Cash: In 2019	82121-00 \$ <u>362,460.35</u>	
In 2020 *	82122-00 \$ <u>74,117,286.27</u>	
Homestead Benefit Credit	\$ <u>50,186.66</u>	
State's Share of 2020 Senior Citizens and Veterans Deductions Allowed	82123-00 \$ <u>19,750.00</u>	
Total To Line 14	82111-00 \$ <u><u>74,549,683.28</u></u>	
11. Total Credits		\$ <u><u>74,605,016.14</u></u>
12. Amount Outstanding June 30, 2020		82120-00 \$ <u>56,857.11</u>
13. Percentage of Cash Collections to Total 2020 Levy, (Item 10 divided by Item 5c) is <u>99.84%</u>	82112-00	

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  and complete sheet 22a.**

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ <u>74,549,683.28</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$ _____
To Current Taxes Realized in Cash (Sheet 17)		\$ <u><u>74,549,683.28</u></u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2020 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget



## SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - July 1, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	22,102.64	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	4,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	15,000.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector		XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2019 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	21,165.00
10. 2% Administrative Payment	415.00	
11.		
12. Balance - June 30, 2020	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	21,102.64
Due To State of New Jersey	-	XXXXXXXXXX
	42,267.64	42,267.64

Calculation of Amount to be included on Sheet 22, Item 10 -  
2020 Senior Citizens and Veterans Deductions Allowed

Line 2	4,750.00	
Line 3	15,000.00	
Line 4	-	
Sub - Total	19,750.00	
Less: Line 7	-	
To Item 10, Sheet 22	19,750.00	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - July 1, 2019		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance - June 30, 2020		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by June 30, 2020		-	-

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date



## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance - July 1, 2019			214,322.55	XXXXXXXXXX
A. Taxes	83102-00	24,659.26	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	189,663.29	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	
B. Tax Title Liens	83106-00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	
B. Tax Title Liens	83109-00		XXXXXXXXXX	
4. Added Taxes			83110-00	XXXXXXXXXX
5. Added Tax Title Liens			83111-00	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;			XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes	83107-00	(1) -		XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	214,322.55
8. Totals			214,322.55	214,322.55
9. Balance Brought Down			214,322.55	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	24,659.26
A. Taxes	83116-00	24,659.26	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2020 Tax Sale			83118-00	XXXXXXXXXX
12. 2020 Taxes Transferred to Liens			83119-00	1,497.14
13. 2020 Taxes			83123-00	56,857.11
14. Balance - June 30, 2020			XXXXXXXXXX	248,017.54
A. Taxes	83121-00	56,857.11	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	191,160.43	XXXXXXXXXX	XXXXXXXXXX
15. Totals			272,676.80	272,676.80

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 11.51%

17. Item No. 14 multiplied by percentage shown above is 28,546.82 and represents the maximum amount that may be anticipated in 2021 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.



**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,  
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount June 30, 2019 per Audit <u>Report</u>	Amount in 2020 <u>Budget</u>	Amount Resulting from 2020	Balance as at <u>June 30, 2020</u>
Emergency Authorization - Municipal*	\$ 1,142,719.71	\$ 1,142,719.71	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____
Cash Deficit -Prior Year	\$ 1,551,804.66	\$ 1,551,804.66	\$ _____	\$ _____
Cash Deficit -Current Year	\$ _____	\$ _____	\$ 3,391,524.76	\$ 3,391,524.76
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
<b>TOTAL DEFERRED CHARGES</b>	<b>\$ 2,694,524.37</b>	<b>\$ 2,694,524.37</b>	<b>\$ 3,391,524.76</b>	<b>\$ 3,391,524.76</b>

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____



N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS  
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Sheet 30

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance June 30, 2019	REDUCED IN 2020		Balance June 30, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

\_\_\_\_\_  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column Balance June 30, 2020 must be entered here and then raised in the 2021 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

		Debit	Credit	2021 Debt Service
Outstanding - July 1, 2019	80033-01	xxxxxxxxxx	33,950,000.00	
Issued	80033-02	xxxxxxxxxx	483,000.00	
Paid	80033-03	2,035,000.00	xxxxxxxxxx	
Outstanding - June 30, 2020	80033-04	32,398,000.00	xxxxxxxxxx	
		34,433,000.00	34,433,000.00	
2021 Bond Maturities - General Capital Bonds			80033-05	\$ 2,181,600.00
2021 Interest on Bonds*		80033-06	\$	1,686,813.26
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding - July 1, 2019	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding - June 30, 2020	80033-10	-	xxxxxxxxxx	
		-	-	
2021 Bond Maturities - Assessment Bonds			80033-11	\$
2021 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 1,686,813.26

**LIST OF BONDS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
General Obligation Bonds Series 2019	96,600.00	483,000.00	10/8/2019	2.86%
Total	96,600.00	483,000.00		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS**

State of NJ Green Trust **LOAN**

		Debit	Credit	2021 Debt Service
Outstanding - July 1, 2019	80033-01	xxxxxxxxxx	1,261,058.80	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	125,312.57	xxxxxxxxxx	
Refunded				
Outstanding - June 30, 2020	80033-04	1,135,746.23	xxxxxxxxxx	
		1,261,058.80	1,261,058.80	
2021 Loan Maturities			80033-05	\$ 80,606.13
2021 Interest on Loans			80033-06	\$ 20,893.81
Total 2021 Debt Service for	Loan		80033-13	\$ 101,499.94
<b>QUALIFIED-NJ ENVIRONMENTAL INFRASTRUCTURE TRUST LOAN</b>				
Outstanding - July 1, 2019	80033-07	xxxxxxxxxx	5,820,613.61	
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09	429,118.77	xxxxxxxxxx	
Outstanding - June 30, 2020	80033-10	5,391,494.84	xxxxxxxxxx	
		5,820,613.61	5,820,613.61	
2021 Loan Maturities			80033-11	\$ 434,118.77
2021 Interest on Loans			80033-12	\$ 65,188.76
Total 2021 Debt :	QNJEIT	LOAN	80033-13	\$ 499,307.53

**LIST OF LOANS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS**  
\_\_\_\_\_ **LOAN**

		Debit	Credit	2021 Debt Service
Outstanding - July 1, 2019	80033-01	xxxxxxxxxx		
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03		xxxxxxxxxx	
Refunded				
Outstanding - June 30, 2020	80033-04	-	xxxxxxxxxx	
		-	-	
2021 Loan Maturities			80033-05	\$
2021 Interest on Loans			80033-06	\$
Total 2021 Debt Service for _____ Loan			80033-13	\$ -
<b>_____ LOAN</b>				
Outstanding - July 1, 2019	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding - June 30, 2020	80033-10	-	xxxxxxxxxx	
		-	-	
2021 Loan Maturities			80033-11	\$
2021 Interest on Loans			80033-12	\$
Total 2021 Debt Service for _____ Loan			80033-13	\$ -

**LIST OF LOANS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2021 Debt Service
Outstanding - July 1, 2019	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding - June 30, 2020	80034-03	-	XXXXXXXXXX	
		-	-	
2021 Bond Maturities - Term Bonds	80034-04		\$	
2021 Interest on Bonds	80034-05		\$	
<b>TYPE I SCHOOL SERIAL BONDS</b>				
Outstanding - July 1, 2019	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding - June 30, 2020	80034-09	-	XXXXXXXXXX	
		-	-	
2021 Interest on Bonds*	80034-10		\$	
2021 Bond Maturities - Serial Bonds	80034-11		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12		\$	-

**LIST OF BONDS ISSUED DURING 2020**

Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

**2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding June 30, 2020	2021 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ 240,000.00	\$ 3,648.00
3. Tax Anticipation Notes	80038-	\$ 2,500,000.00	\$ 74,583.33
4. Interest on Unpaid State & County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Various Capital Improvements	1,900,000.00	1/19/2010	1,186,000.00	09/18/20	2.5000%	89,000.00	29,485.28	09/18/20
Restoration of Pier B	3,000,000.00	1/19/2010	131,000.00	09/18/20	2.5000%	104,000.00	3,256.81	09/18/20
Acquisition of Property	500,000.00	1/19/2010	444,000.00	09/18/20	2.5000%	7,000.00	11,038.33	09/18/20
Various Capital Improvements 2010	3,040,000.00	7/1/2010	2,416,000.00	02/19/21	2.0000%	78,000.00	48,185.78	02/19/21
Various Capital Improvements 2011	2,380,000.00	7/1/2011	1,939,000.00	02/19/21	2.0000%	63,000.00	38,672.28	02/19/21
Donation to Housing Authority of Weehawken	2,500,000.00	1/3/2012	2,065,000.00	09/18/20	2.5000%	87,000.00	51,338.19	09/18/20
Acquisition of Weehawken-Union City Reservoir	150,000.00	6/5/2012	138,000.00	02/19/21	2.0000%	2,000.00	2,752.33	02/19/21
Various Capital Improvements	857,150.00	6/5/2012	677,000.00	02/19/21	2.5000%	30,000.00	16,877.99	02/19/21
Various Capital Improvements	1,142,850.00	6/5/2012	890,000.00	02/19/21	2.0000%	42,000.00	17,750.56	02/19/21
Hurricane Sandy Improvements	1,289,000.00	5/23/2013	884,000.00	02/19/21	2.0000%	81,000.00	17,630.89	02/19/21
Tax Refunding Bonds	2,653,000.00	5/23/2013	588,000.00	02/19/21	2.0000%	295,000.00	11,727.33	02/19/21
Various Capital Improvements	2,570,000.00	11/26/2014	2,050,000.00	02/19/21	2.0000%	130,000.00	40,886.11	02/19/21
Tax Refunding Bonds	2,800,000.00	11/12/2015	1,552,000.00	09/18/20	2.5000%	312,000.00	38,584.44	09/18/20
Tax Refunding Bonds	1,822,000.00	4/19/2016	1,011,000.00	2/19/2021	2.0000%	203,000.00	20,163.83	2/19/2021
Page Totals	26,604,000.00		15,971,000.00			1,523,000.00	348,350.15	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

**(Do not crowd - add additional sheets)**

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	26,604,000.00		15,971,000.00			1,523,000.00	348,350.15	
Baldwin Ave Project	9,500,000.00	4/19/2016	8,500,000.00	02/19/21	2.5000%	500,000.00	211,909.72	02/19/21
Self-Insurance Reserve	1,425,000.00	6/20/2016	1,425,000.00	05/11/21	2.7500%	159,000.00	39,078.65	05/11/21
Various Capital Improvements	1,084,000.00	4/6/2017	1,034,000.00	02/19/21	2.0000%	50,000.00	20,622.56	02/19/21
Various Capital Improvements	2,643,000.00	10/19/2017	2,643,000.00	09/18/20	2.5000%	146,000.00	65,707.92	09/18/20
Various Capital Improvements	371,000.00	6/5/2018	371,000.00	05/11/21	2.5000%	27,000.00	9,249.24	05/11/21
Various Capital Improvements	476,000.00	8/30/2018	476,000.00	09/18/20	2.5000%		11,833.89	09/18/20
Various Capital Improvements	1,276,000.00	8/30/2018	1,276,000.00	09/18/20	2.5000%		31,722.78	09/18/20
Various Capital Improvements	1,533,000.00	1/18/2019	1,533,000.00	02/19/21	2.0000%		30,574.83	02/19/21
Purchase of Real Property	1,809,000.00	5/24/2019	1,809,000.00	05/11/21	2.5000%		45,099.38	05/11/21
Self-Insurance Reserve	1,809,000.00	6/27/2019	1,809,000.00	06/23/21	1.5000%		27,135.00	06/23/21
Construction of Multiuse Rec Facility/Pool	5,809,000.00	7/12/2019	5,809,000.00	09/18/20	2.5000%		144,418.19	09/18/20
Road Improvements	1,698,000.00	10/29/2019	1,698,000.00	2/19/2021	2.0000%		33,865.67	02/19/21
Purchase of Real Property	2,952,000.00	2/12/2020	2,952,000.00	2/12/2021	1.7500%		51,660.00	02/12/21
PAGE TOTALS	58,989,000.00		47,306,000.00			2,405,000.00	1,071,227.98	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

**(Do not crowd - add additional sheets)**

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	58,989,000.00		47,306,000.00			2,405,000.00	1,071,227.98	
Various Park & Playground Improv Incl								
Const of Phase II Multiuse Rec Fac/Pool	2,475,000.00	4/22/2020	2,475,000.00	04/22/21	2.4000%		59,400.00	04/22/21
Various Park & Playground Improv Incl								
Const of Phase III Multiuse Rec Fac/Pool	1,700,000.00	6/23/2020	1,700,000.00	06/23/21	1.5000%		25,500.00	06/23/21
PAGE TOTALS	63,164,000.00		51,481,000.00			2,405,000.00	1,156,127.98	

Sheet 33  
Totals

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01      80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding June 30, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>			-	-		-	-	

Sheet 34

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01

80051-02

**(Do not crowd - add additional sheets)**

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding June 30, 2020	2021 Budget Requirements	
		For Principal	For Interest/Fees
1. HCIA Lease Revenue Bonds Series 2004-Weehawken Pershing Road	4,445,000.00	220,000.00	255,374.00
2. HCIA Waterfront Improvement Bonds Series 2004-Weehawken Project*	2,280,000.00	-	-
3.			
4. *=HCIA Waterfront debt is paid by Hartz and Roseland and is therefore			
5. NOT included in budget appropriations.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
<b>Total</b>	<b>6,725,000.00</b>	<b>220,000.00</b>	<b>255,374.00</b>

80051-01

80051-02

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - July 1, 2019		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - June 30, 2020	
	Funded	Unfunded					Funded	Unfunded
18-11 Acq of Weehawken-Union City Reservoir		216,476.91		7,227.50	4,900.00			218,804.41
19-11 Various Improvements	2,180.00	34,318.89			2,180.00			34,318.89
01-16 Tax Refunding Bonds		0.06						0.06
24-16 Various Capital Improvements		84.56						84.56
10-17 Various Capital Improvements		938,656.34		60,680.00	944,830.73			54,505.61
06-18 Various Capital Improvements		115,826.29		6,298.60	70,876.33			51,248.56
19-18 Various Capital Improvements		597,765.97		1,799.45	185,527.18			414,038.24
06-19 Purchase of Real Property		41,162.65			2,009.58			39,153.07
16-19 Reserve for Self-Insurance	67,534.25	1,809,000.00			516,482.45			1,360,051.80
17-19 Construction of Multiuse Rec Fac/Pool		472,500.00			472,500.00			-
24-19 Road Improvements			1,718,000.00		512,403.78			1,205,596.22
34-19 Purchase of Real Property			3,100,000.00		2,630,600.00			469,400.00
03-20 Various Park & Playground Improv Incl								-
Const of Phase II Multiuse Rec Fac/Pool			2,600,000.00		2,600,000.00			-
06-20 Various Park & Playground Improv Incl								-
Const of Phase II Multiuse Rec Fac/Pool			1,700,000.00		448,401.25			1,251,598.75
07-20 Refunding of Outstanding GO Bonds								-
Series 2010A			1,400,000.00					1,400,000.00
Page Total	69,714.25	4,225,791.67	10,518,000.00	76,005.55	8,390,711.30	-	-	6,498,800.17

Sheet 35

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.









# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - July 1, 2019	80030-01	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	80030-03	XXXXXXXXXX	
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance - June 30, 2020	80030-05	-	XXXXXXXXXX
		-	-

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
24-19 Road Improvements	1,718,000.00	1,698,000.00	20,000.00	
34-19 Purchase of Real Property	3,100,000.00	2,952,000.00	148,000.00	
03-20 Various Park & Playgroung Imp	-			
Including Construction of Phase II Multiuse	-			
Recreation Facility/Pool Complex	2,600,000.00	2,475,000.00	125,000.00	
06-20 Various Park & Playgroung Imp	-			
Including Construction of Phase III Multiuse	-			
Recreation Facility/Pool Complex	1,700,000.00	1,700,000.00		
07-20 Refunding of O/S GO Bonds	-			
Series 2010A	1,400,000.00	1,400,000.00		
Total 80032-00	10,518,000.00	10,225,000.00	293,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2020

		Debit	Credit
Balance - July 1, 2019	80029-01	xxxxxxxxxx	620.28
Premium on Sale of Bonds		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2020 Budget Revenue	80029-03		xxxxxxxxxx
Balance - June 30, 2020	80030-04	620.28	xxxxxxxxxx
		620.28	620.28

**MUNICIPALITIES ONLY**

**IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- |   |    |                      |
|---|----|----------------------|
| 1. Total Tax Levy for the Year 2020 was   | \$ | <u>74,661,873.25</u> |
| 2. Amount of Item 1 Collected in 2020 (*) | \$ | <u>74,549,683.28</u> |
| 3. Seventy (70) percent of Item 1         | \$ | <u>52,263,311.28</u> |

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2020?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2020?

Answer YES or NO YES If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2021 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

- |  |    |   |
|--|----|---|
| 1. Cash Deficit 2019                     | \$ | <u>1,551,804.66</u>                           |
| 2. 4% of 2019 Tax Levy for all purposes: |    |   |
| Levy --                                  | \$ | <u>67,010,093.86</u> = \$ <u>2,680,403.75</u> |
| 3. Cash Deficit 2020                     | \$ | <u>3,391,524.76</u>                           |
| 4. 4% of 2020 Tax Levy for all purposes: |    |   |
| Levy --                                  | \$ | <u>74,661,873.25</u> = \$ <u>2,986,474.93</u> |

E.

	<u>Unpaid</u>	<u>2019</u>	<u>2020</u>	<u>Total</u>
1. State Taxes	\$	<u>                    </u>	\$	\$ <u>                    </u>
2. County Taxes	\$	<u>                    </u>	\$	\$ <u>                    </u>
3. Amounts due Special Districts				
	\$	<u>                    </u>	\$	\$ <u>273,558.14</u>
4. Amount due School Districts for School Tax				
	\$	<u>                    </u>	\$	\$ <u>                    </u>
			-	\$ <u>                    </u>
			-	\$ <u>                    </u>